

Bodhtree Consulting Limited
6th Floor, A Block, wing-2, Cyber Gateway, Madhapur, Hyderabad - 500 081
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March , 2017

Rs. in Lakhs

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	Year Ended
	31 Mar' 2017 Audited	31 Mar' 2016 Audited	31 Dec' 2016 Unaudited	31 Mar' 2017 Audited	31 Mar' 2016 Audited	31 Mar' 2017 Audited	31 Mar' 2016 Audited
1. (a) Net Sales / Income from Operations	3,734.27	1,145.74	1,745.96	7,876.16	4,621.37	7,876.16	4,621.37
Total Income from Operations	3,734.27	1,145.74	1,745.96	7,876.16	4,621.37	7,876.16	4,621.37
2. Expenditure							
a. Employees cost	440.79	393.50	394.89	1,606.81	1,773.36	1,606.81	1,773.36
b. Work Execution Expenses	1,344.85	250.73	251.81	2,543.14	302.74	2,543.14	1,479.52
c. Software Expenses	1,535.38	131.11	827.15	2,531.00	1,479.52	2,531.00	302.74
d. Other Expenses	148.85	291.76	145.54	600.16	812.20	600.47	812.71
e. Depreciation	25.20	32.35	30.23	120.39	127.10	120.39	127.10
Total Expenses	3,495.06	1,099.45	1,649.61	7,401.50	4,494.91	7,401.81	4,495.42
3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	239.21	46.29	96.35	474.66	126.46	474.35	125.95
4. Other Income	42.77	2.68	12.15	87.07	150.72	87.07	150.72
5. Profit / (Loss) before Finance Costs & Exceptional Items	281.98	48.97	108.50	561.73	277.18	561.43	276.66
6. Finance Costs	27.24	35.35	38.21	131.17	148.96	131.17	148.96
7. Profit after Finance Costs but before Exceptional Items	254.74	13.62	70.29	430.56	128.21	430.25	127.70
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	254.74	13.62	70.29	430.56	128.21	430.25	127.70
10. Tax Expense	113.81	(86.06)	19.89	163.82	(48.88)	163.82	(48.88)
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax	140.93	99.68	50.40	266.74	177.09	266.43	176.58
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period	140.93	99.68	50.40	266.74	177.09	266.43	176.58
14. Share of profit / (loss) of associates	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of associates							
17. Paid-up Equity Share Capital (Rs 10/-)	1,804.62	1,754.62	1,804.62	1,804.62	1,754.62	1,804.62	1,754.62
18. Reserves excl Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1713.0	1751.9	1722.57	1751.99
19. Earnings Per Share (EPS)							
(a) Basic EPS before Extraordinary Items	0.78	0.57	0.28	1.48	1.01	1.48	1.01
(a) Basic EPS after Extraordinary Items	0.78	0.57	0.28	1.48	1.01	1.48	1.01
(c) Diluted EPS before Extraordinary Items	0.69	0.48	0.25	1.31	0.94	1.31	0.94
(d) Diluted EPS after Extraordinary Items	0.69	0.48	0.25	1.31	0.94	1.31	0.94

Notes:

- The above audited results have been reviewed by the Audit Committee at its meeting held on 11th May 2017 and were approved by the Board of Directors at its meeting held on the same day.
- The company has only one reportable segment of operations i.e. software development and related products.
- The Board of Directors of the Company have recommended Dividend @5% on Face Value of Rs.10/- per Equity Share, subject to the approval of the Share Holders at the ensuing Annual General Meeting
- Previous period / year figures have been regrouped / re-arranged wherever necessary

Date: 11 May, 2017
Place: Hyderabad

For and on behalf of the Board

L.N. Ramakrishna
L.N. Ramakrishna
Managing Director
DIN. 03623543



BODHTREE CONSULTING LIMITED

Block A, Wing 2, Level 6, Cyber Gateway, Madhapur, Hyderabad

Consolidated Statement of Assets and Liabilities of Bodhtree Consulting Limited for the year ended 31st March, 2017.

Particulars	As at 31/03/2017	As at 31/03/2016
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	204,721,050	205,971,050
(b) Reserves and surplus	192,237,303	175,198,512
Sub-total - Shareholders' funds	396,958,353	381,169,562
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	31,833,347	23,638,665
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	4,352,245	3,589,696
Sub-total - Non-current liabilities	36,185,592	27,228,361
4. Current liabilities		
(a) Short-term borrowings	45,308,534	82,583,573
(b) Trade payables	150,374,303	42,708,625
(c) Other current liabilities	266,191,885	117,879,856
(d) Short-term provisions	13,528,728	2,803,150
Sub-total - Current liabilities	475,403,450	245,975,203
TOTAL - EQUITY AND LIABILITIES	908,547,395	654,373,126
B ASSETS		
1. Non-current assets		
(a) Fixed assets	214,964,852	143,230,110
(b) Non-current investments	72,287,409	72,287,409
(c) Deferred tax assets (net)	9,253,240	12,717,494
(d) Long-term loans and advances	57,144,815	50,217,792
(e) Other non-current assets	-	-
Sub-total - Non-current assets	353,650,315	278,452,805
2 Current assets		
(a) Current investments	-	-
(b) Trade receivables	381,567,049	244,319,352
(c) Cash and cash equivalents	35,932,734	22,475,102
(d) Short-term loans and advances	72,722,693	55,998,079
(e) Other current assets	64,674,604	53,127,788
Sub-total - Current assets	554,897,080	375,920,321
TOTAL - ASSETS	908,547,396	654,373,126

Bodhtree Consulting Limited


 Managing Director

BODHTREE CONSULTING LIMITED

Block A, Wing 2, Level 6, Cyber Gateway, Madhapur, Hyderabad

Standalone Statement of Assets and Liabilities of Bodhtree Consulting Limited for the year ended 31st March, 2017.

Particulars	As at 31/03/2017	As at 31/03/2016
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	204,721,050	205,971,050
(b) Reserves and surplus	192,313,129	175,249,807
Sub-total - Shareholders' funds	397,034,179	381,220,857
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	31,833,347	23,638,665
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	4,352,245	3,589,696
Sub-total - Non-current liabilities	36,185,592	27,228,361
4. Current liabilities		
(a) Short-term borrowings	45,308,534	82,583,573
(b) Trade payables	150,304,258	42,667,330
(c) Other current liabilities	266,191,885	117,879,856
(d) Short-term provisions	13,528,728	2,803,150
Sub-total - Current liabilities	475,333,405	245,933,908
TOTAL - EQUITY AND LIABILITIES	908,553,176	654,383,126
B ASSETS		
1. Non-current assets		
(a) Fixed assets	214,964,852	143,230,110
(b) Non-current investments	72,387,409	72,387,409
(c) Deferred tax assets (net)	9,253,240	12,717,494
(d) Long-term loans and advances	57,138,532	50,217,792
(e) Other non-current assets	-	-
Sub-total - Non-current assets	353,744,033	278,552,805
2 Current assets		
(a) Current investments	-	-
(b) Trade receivables	381,567,049	244,319,352
(c) Cash and cash equivalents	35,832,734	22,375,102
(d) Short-term loans and advances	72,734,756	56,008,080
(e) Other current assets	64,674,604	53,127,788
Sub-total - Current assets	554,809,143	375,830,321
TOTAL - ASSETS	908,553,176	654,383,126

Bodhtree Consulting Limited


 Managing Director



NISAR & KUMAR

Chartered Accountants

Head office :

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E-mail : contact@nisarkumar.in

Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Bodhtree Consulting Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Bodhtree Consulting Limited**
Block "A", Wing "2", Level 6,
Cyber Gateway,
Madhapur, Hyderabad – 500 081

We have audited the quarterly financial results of **Bodhtree Consulting Limited** ('the Company') for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


The company has a strategic long term investments in Equity Shares of certain companies. There is a diminution in value of investments as at 31st March, 2017. The company has not considered the diminution in value of investments. Had the company considered the diminution in value of investments the profit for the period would have been lower accordingly. The management of the company is confident that provision in respect of the diminution in the value of Investments is not required at this stage and in its view the said decline is temporary.

Long Term Loans and Advances of the company include overdue advances of Rs.339 lacs and Sundry Debtors of the company include 310 lacs of overdue receivables. The company has not made any provision for these overdue amounts and the company is of the view that these amounts are recoverable. Had the company provided the provision for the amounts recoverable the profit for the period would have been lower by the said amount.

Subject to above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Nisar & Kumar
Chartered Accountants
Firm Regn. No. 127820 W


T.N.V. Visweswara Rao
Partner
(M. No. 204084)
Place: Hyderabad
Date: May 11, 2017

Branch Offices :

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NISAR & KUMAR

Chartered Accountants

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E-mail : contact@nisarkumar.in

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Financial Results of Bodhtree Consulting Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Bodhtree Consulting Limited**
Block "A", Wing "2", Level 6,
Cyber Gateway,
Madhapur, Hyderabad – 500 081

We have audited the quarterly consolidated financial results of **Bodhtree Consulting Limited** ('the Company') and subsidiary (collectively referred to as the Group) for the quarter ended March 31, 2017 and the consolidated year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The company has a strategic long term investments in Equity Shares of certain companies. There is a diminution in value of investments as at 31st March, 2017. The company has not considered the diminution in value of investments. Had the company considered the diminution in value of investments the profit for the period would have been lower accordingly. The management of the company is confident that provision in respect of the diminution in the value of Investments is not required at this stage and in its view the said decline is temporary.

Long Term Loans and Advances of the company include overdue advances of Rs.339 lacs and Sundry Debtors of the company include 310 lacs of overdue receivables. The company has not made any provision for these overdue amounts and the company is of the view that these amounts are recoverable. Had the company provided the provision for the amounts recoverable the profit for the period would have been lower by the said amount.

Subject to above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) Include financial results year to date of its wholly owned subsidiary – Bodhtree Human Capital Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the year to date results for the period from April 1, 2016 to March 31, 2017.

For Nisar & Kumar
Chartered Accountants
Firm Regn. No. 127820 W

T.N.V. Visweswara Rao
Partner
(M. No. 204084)
Place: Hyderabad
Date: May 11, 2017



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REGISTERED & CORPORATE OFFICE :


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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2017				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	796,323,743	796,323,743
	2.	Total Expenditure	753,267,488	877,893,446
	3.	Net Profit/(Loss)	43,056,255	(81,569,703)
	4.	Earnings Per Share	1.48	(5.45)
	5.	Total Assets	908,553,176	783,927,218
	6.	Total Liabilities	511,518,997	511,518,997
	7.	Net Worth	397,034,179	272,408,221
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:	<p>1. Qualified with respect to value of strategic logn terms investments made by the company due to diminution in their value.</p> <p>2. Qualified with respect to advances of Rs.339 lacs and receivables of Rs.310 lacs on account of services rendered are doubtful of recovery against which the company has not made any provision.</p>	
	b.	Type of Audit Qualification :	Qualified Opinion	
	c.	Frequency of qualification:	<p>1. Repetitive since financial year 2012-13.</p> <p>2. Repetitive since financial year 2012-13.</p>	
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	The company is in the process of detemining the value of these investments. After completing the valuation the necessary provision will be made based on the assessment given by the expert valuer.	
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	The company has taken necessary legal action in case of receivables and in the case of advance which is given to the company in which the investments are made, will be evaluated based on the assessment given by the expert valuer. The company is confident of collecting the receivables and in the case of advance the necessary provisions will be made in the books of accounts based on the report given by expert valuer.	
	(i)	Management's estimation on the impact of audit qualification:		

	(ii) If management is unable to estimate the impact, reasons for the same:	<p>The management is of the opinion that the provision for diminution in the value of investments will be made based on the assessment given by the expert valuer and hence not able estimate the impact currently.</p> <p>The management is confident of collecting the receivables and hence no estimation has been made. With respect to advances the estimation will be made based on the report given by the expert.</p>
	(iii) Auditors' Comments on (i) above:	
	(iii) Auditors' Comments on (ii) above:	Based on the networth calculations made by us from the published financials made available to us, the diminution in the value of investments have been arrived. However these financials are available only upto 31/03/2013 in case of investment in Pressmart Media Ltd and only upto 31/03/2014 in case of investment in Learnsmart (India) Pvt. Ltd. The management may make suitable provision in the books based on the assessment given by the expert valuer.
		Based on the progress of the legal action it is recommended to make suitable provision in the case of receivables. With regard to advance, the management may make suitable provision based on the assessment given by the expert valuer.
III.	<u>Signatories:</u>	
	• CEO/Managing Director	L. N. Ramakrishna
	• CFO	
	• Audit Committee Chairman	K. Rajesh
	• Statutory Auditor	G. N. V. Subrahmanya
	Place: Hyderabad	
	Date: 11 May, 2017	